

BELLEVUE COMMUNITY LEAGUE

EDMONTON ALBERTA

PARTICULARS FOR LOAN

December 8, 1959

BELLEVUE COMMUNITY LEAGUE

EDMONTON, ALBERTA

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EDMONTON, ALBERTA

OUTLINE OF THE LEAGUE'S REQUIREMENTS

The Bellevue Community League is one of about seventy in the City of Edmonton, and operates in conjunction with the City of Edmonton's Recreation Commission, to bring to the people of the district, all of the recreation and entertainment desired. The League owns its buildings and equipment, and leases the land from the City of Edmonton for one dollar a year, on a renewable ten year lease.

During the last ten years, due to brilliant leadership, enthusiasm, and hard work, a building has been erected which has been insured for \$60,000.00, and which is valued at \$90,000.00.

The money to erect this building was obtained through the operation of car bingo games. However, due to present conditions, car bingo games are no longer a source of revenue for us, and as the inside of our new addition has not been completed we are in need of \$10,000.00 to complete the structure and put it into operation.

At present we have one completed upstairs hall with a capacity for about 175 people. The ground floor is taken up with an entrance hall; a kitchen, fully equipped; wash rooms; offices,

and three skating rooms. The basement is used for storage.

The League's Activities during the Fall and Winter months tax the capacity of this present set-up beyond its limits. One example; we are unable to find one period a week for the Girl Guides, and they meet elsewhere. Other activities are curtailed to effect efficient operation.

Our new addition, the outside of which has been completed, will give us a ground floor hall, with a capacity for about 500 persons, and a full basement. Ten Thousand dollars will finish the inside completely: the electric wiring, the heating system, and the plumbing.

Although the halls were not primarily meant for renting purposes, we have found that this is an excellent source of revenue, and halls of this kind are in great demand for parties, weddings, and dances. The upstairs hall rents for from thirty to forty dollars an evening, and the new hall would bring very well twice this amount.

We have many requests for both the present hall and the new hall. We rent as often as we can possibly accommodate the applicants, and we now turn down many rentals because of priority being given to our own activities.

When the new hall is finished, we will move as many activities as possible to the new basement, which will be more suitable for the purpose, and which in turn, will free our accommodation

for renting and revenue purposes.

Revenue from this source will be used to pay off a loan. We have other sources: For example, a present hall bingo brings in a profit of about forty dollars a week; this will be accelerated.

Of the twelve hundred families in our community, 390 are now members. The fee is two dollars a year for the family, and family skating \$3.00 a year. We have never called upon our membership for help or financial assistance, however, an example of the present interest is that up to date this year we have received over eleven hundred dollars for membership and season skating, last year we took in \$745.00 from this source.

To complete our new addition and put it into operation, we require a loan of \$10,000.00, if possible for five years, for four years, or if necessary for three years, with monthly payments, although keeping in mind the fact that it would be expedient to repay as soon as possible, regardless of the time allowed.

A five year period would be the most desirable for us, however, whatever the term, we can assure you that payments can and will be made on time.